

New start for the Methacrylate Verbund of Evonik Industries Röhm excited to continue as an independent company

- **Acquisition by Advent International successfully completed**
- **Carve-out creates basis for growth and further development**
- **Investments in technologies and sites planned to build a global market and technology leader in methacrylate chemicals**
- **“The new name, Röhm, stands for quality and a pioneering spirit,” says Michael Pack, CEO**

Today, Röhm GmbH successfully completed the carve-out from Evonik Industries. Evonik Industries' Methacrylate Verbund is thus transferred to its new owner, Advent International, as an independent company. With revenues of EUR 1.9 billion (2018 figures) and innovative products, the company is one of the global market leaders in methacrylate chemicals. With the implementation of an innovative production technology for methyl methacrylate, Röhm GmbH is also targeting global technology leadership. The company has around 3,900 employees worldwide across 15 production sites in Germany (Worms, Darmstadt, Weiterstadt, Wesseling, Hanau), China, the USA, Russia, and South Africa.

Continuing the success story

“The name, Röhm, stands for quality and a pioneering spirit,” says CEO Michael Pack. Otto Röhm, chemist and company founder, is regarded as the founder of methacrylate chemistry. With the development of the highly transparent multifunctional plastic PLEXIGLAS® some 85 years ago, he achieved his international breakthrough. Thanks to the chemical foundation Röhm laid, a comprehensive product portfolio for a wide range of applications could be developed. Today, the company supplies its products to numerous growth sectors, such as the automotive, electronics, and construction industries. “That’s why we deliberately chose Röhm as our company name,” says Pack. While the company is maintaining a deep connection with its roots, the CEO has a firm eye on the future of the new Röhm.

Further strengthening the leading market positions

“It is our goal to keep driving the growth of our business and to further strengthen leading market positions through investments and targeted expansion. We have efficient structures, leading technologies, smart ideas for innovation, and – just as importantly – highly qualified employees and strong brands,” Pack emphasizes. “This self-confidence and a sense of optimism about beginning our new future are also reflected in the new logo and design of the Röhm brand.”

Investing in technologies and sites

The strong starting position of the Methacrylate Verbund also convinced Advent International. The new owner is one of the world’s largest private equity firms. With more than 30 successfully completed transactions over the course of three decades, Advent International has extensive experience in the chemicals industry.

“We see great potential to establish Röhm as a global market and technology leader in methacrylate chemicals,” says Ronald Ayles, Managing Partner and Global Head of Chemicals at Advent International. “In partnership with the management and employees, we will continue to develop Röhm through investments and expansion.” “With the support of Advent International we are now able to initiate important investments in our technologies and the expansion of our production facilities to further strengthen our leading market position,” says Pack.

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Management Board

Dr. Michael Pack

Magdalena Wagner

Bernhard Spetsmann

The company is registered in Essen

Court of registration:

District Court Essen

Trade Register HRB 26282

TRADITIONALLY
INNOVATIVE

A wide product range for diverse applications

With PLEXIGLAS®, Röhm GmbH's product portfolio includes the world-famous brand for acrylic glass. PLEXIGLAS® is used in cars, airplane windows, screens or displays, as building glazing, noise protection, and in the advertising industry. The indispensable precursor for PLEXIGLAS® is methyl methacrylate. It is also used for the production of varnishes and paints, floor coatings, adhesives, and other materials, including dental products. Other examples of Röhm's product range are methacrylate resins for the manufacture of industry floors and road markings, as well as cyanide for the leaching of precious metals in the mining industry.

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About Röhm

With 3,900 employees, 15 production sites worldwide, and revenues of EUR 1.9 billion (2018 figures), Röhm is one of the world's leading manufacturers in the methacrylate business. The medium-sized company with branches in Germany, China, the USA, Russia, and South Africa has more than 80 years of experience in methacrylate chemistry and a strong technology platform. Our best-known brands include PLEXIGLAS®, ACRYLITE®, DEGALAN® and DEGAROUTE®. More information is available at www.roehm.com.

About Advent International

Founded in 1984, Advent International ("Advent") is one of the largest and most experienced global private equity investors. As of March 31, 2019, the firm had \$36 billion (€32 billion) in assets under management, which does not include the \$17.5 billion (€15.6 billion) raised for GPE IX.

Advent International GmbH was established in Germany in 1991 and provides investment advice to Advent through its Frankfurt-based advisory team. Advent is one of the leading private equity investors in Germany and has been investing in European companies since 1990. Advent International GmbH has advised on investments of more than €3.1 billion in 30 companies. The team focuses on five core sectors: business and financial services; healthcare; industrial and chemicals; retail, consumer and leisure; and technology, media and telecom.

Over the last decade, investments have included Innio, a leading global producer of reciprocating gas engines for power generation and mechanical drive/gas compression, Deutsche Fachpflege Gruppe ("DFG"), Germany's largest outpatient intensive care producer, Concardis Payment Group now part of Nets, a leading provider of digital payment solutions, Addiko Bank (formerly Hypo Group Alpe Adria), which operates a banking network in southeast Europe; allnex, the No. 1 global producer of industrial coating resins; Douglas Holding, Europe's leading beauty retailer; GFKL, a provider of receivables management services in Germany; and Median Kliniken, an independent rehabilitation care provider in Germany.

After 35 years dedicated to international investing, Advent remains committed to partnering with management teams to deliver sustained revenue and earnings growth for its portfolio companies. With management teams, investment advisors, operating partners and other stakeholders, Advent creates a shared vision for the future of our portfolio companies and works collectively to realise the potential we see. For more information, visit

www.adventinternational.com